



STATEMENT OF FINANCIAL STANDING

Provider details:

Provider name: Higher Education Leadership Institute Pty Ltd

ABN: 71 606 961 451

Date of Statement of Financial Standing: 19th February 2018

The Higher Education Leadership Institute was approved as a higher education provider (HEP) by TEQSA on 23rd November 2017. Therefore, the financial data in this statement relates to the operations of the Company prior to gaining higher education registration and commencing operations as a HEP.

1. DIRECTORS' DECLARATION

HIGHER EDUCATION LEADERSHIP INSTITUTE PTY LTD

ABN 71 606 961 451

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes of the Company, as set out in this report, are in accordance with the *Corporations Act 2001* and:

(a) comply with Australian Accounting Standards - Reduced Disclosure Requirements; and

(b) give a true and fair view of the Company's financial position as at 30 June 2017 and of its performance for the year ended on that date.

2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors on the date noted below.



Dr Peter Ryan
Dated: 13 September 2017



Neil Bridge

2. AUDITOR'S OPINION

Priscilla Taberner CA

Registered Company Auditor

Orange Audit Pty Ltd
ABN 44 612 876 392



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Independent Audit Report to the members of Higher Education Leadership Institute Pty Ltd

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Higher Education Leadership Institute Pty Ltd (the Company), which comprises the statement of financial position as at 30 June 2017, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In my opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2017 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards have further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that have relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters have those matters that, in my professional judgement, are of most significance in my audit of the financial report of the current period. These matters are addressed in the context of my audit of the financial report as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Responsibilities of Directors for the Financial Report

The directors of the Company have responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the

2. AUDITOR'S OPINION

directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors have responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and have considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Priscilla Taberner



Chartered Accountant
Registered Company Auditor

Dated this 13th September 2017

ORANGE NSW

3. TUITION ASSURANCE

Higher Education Leadership Institute (HELI) is a member of the ACPET Australian Student Tuition Scheme (ACPET-ASTAS) from 1st May 2018.

Refer to the *Statement of Tuition Assurance* which can be found here:

<http://heli.edu.au/info/>

HELI will commence delivery of its accredited course from 16th July 2018.